### **ASX Announcement**

Prime Financial Group Ltd (Prime – ASX code PFG)
14 September 2021



### Prime Financial Group Ltd (Prime – ASX code PFG)

### **Announces On-market Share Buy-back**

Prime today announced the launch of an on-market share buy-back of up to 19,782,244 of its ordinary fully paid shares ("buy-back").

Full details of the buy-back are set out in an Appendix 3C lodged with the ASX today. The proposed buy-back start date is 1 October 2021 and the buy-back period will run for a duration of one year, until 30 September 2022.

As outlined in Prime's FY21 results presentation on 20 August 2021, Prime will continue to drive growth initiatives and dividends including a forecast 40% increase in dividends in FY22. Prime is further committed to enhancing returns for shareholders through specific capital management initiatives such as the buy-back announced today.

Under the Corporations Act, Prime may buy back up to 10% of issued capital in any 12-month period without requiring shareholder approval.

The buy-back will be funded from Prime's existing cash and committed debt facilities. Prime will continue to maintain a strong balance sheet following completion of the buy-back.

There can be no certainty that Prime will repurchase any or all of the 10% of ordinary shares announced under the buy-back and Prime reserves the right to suspend or terminate the buy-back at any time.

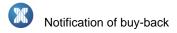
The timing and actual number of shares purchased under the buy-back, and other matters relating to the conduct of the buy-back, will depend on the prevailing share price, market conditions, forecast future capital requirements and any other considerations including any unforeseen circumstances.

#### **About Prime Financial Group**

Prime is 'OneConnected' professional services firm, operating across four key areas in Accounting & Business Advisory, Wealth Management, SMSF and Capital in its three core locations of Melbourne, Sydney and Brisbane.

For more information on this announcement please contact **Simon Madder (Managing Director & Chief Executive Officer)** on (03) 9827 6999.

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#### **Announcement Summary**

#### Name of entity

PRIME FINANCIAL GROUP LIMITED

#### Announcement type

New announcement

#### Date of this announcement

14/9/2021

ASX Security code and description of the class of +securities the subject of the buy-back

PFG: ORDINARY FULLY PAID

The type of buy-back is: 
☑ On market buy-back

Refer to next page for full details of the announcement

#### Part 1 - Entity and announcement details

#### 1.1 Name of entity

PRIME FINANCIAL GROUP LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

**Registration number** 

ABN

70009487674

1.3 ASX issuer code

PFG

1.4 The announcement is

☑ New announcement

#### 1.5 Date of this announcement

14/9/2021

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

PFG: ORDINARY FULLY PAID

Part 2 - Type of buy-back

2.1 The type of buy-back is: 
☑ On market buy-back

#### Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

### 3A.1 Total number of +securities on issue in the class of +securities to be bought back

197,822,440

## 3A.4 Does the entity intend to buy back a minimum number of +securities

☑ No

## 3A.5 Does the entity intend to buy back a maximum number of securities

Yes

## 3A.5a Maximum number of securities proposed to be bought back

19,782,244

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

#### Broker name:

Bell Direct (Third Party Platform Pty Ltd)

### 3A.9 Are the +securities being bought back for a cash consideration?

Yes

### 3A.9a Is the price to be paid for +securities bought back known? ⊗ No

## 3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

# 3B.1 Does the buy-back require security holder approval?



<sup>™</sup> No

Part 3C - Key dates

On-market buy-back

**3C.2 Proposed buy-back start date** 1/10/2021

**3C.3 Proposed buy-back end date** 30/9/2022

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back