

# ASX Announcement

Prime Financial Group Ltd (Prime – ASX code PFG)  
20 December 2019

## Refinance of Debt Facility

Prime Financial Group Ltd (ASX: PFG) are pleased to advise that the Company has successfully finalised terms for a five and a half year, \$12.6 million debt facility with Westpac Banking Corporation.

Key terms of the debt facility include:

- Facility limit of \$12,630,000 (No change from the current facility limit)
- Long term facility that expires in July 2025
- Attractive refinancing terms including improved banking covenants
- Facility reduction of \$1 million per annum commencing on an equal monthly basis from July 2020

The facility includes funding for Prime's working capital as well as completion of previously announced acquisitions. Over the next 12 months Prime is focussed on organic growth and accelerating integration through its 'One Connected' strategy, however this facility allows for future acquisitions.

The Directors of Prime are pleased with the terms of the debt facility and the five year plus period. This provides the company with certainty in funding its total debt requirements and forms an important part in implementing its long term growth strategy.

### About Prime Financial Group

Prime is 'One Connected' professional services firm, operating across four key areas in Accounting & Business Advisory, Wealth Management, SMSF and Capital in its three core locations of Melbourne, Sydney and Brisbane.

For more information on this announcement please contact **Simon Madder (Managing Director/CEO)** on (03) 9827 6999.