



Australian Value Funds Management Ltd

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Australian Stock Exchange
Continuous Disclosure Area

APPOINTMENT OF CHIEF OPERATING OFFICER AND COMPANY SECRETARY

The Directors of AVFM are pleased to announce the appointment of Mr Campbell Kennedy, as the Chief Operating Officer and Company Secretary, effective immediately. Campbell replaces Andrew Darbyshire as Company Secretary during the Company's reconstruction and re-listing.

Campbell is a Chartered Accountant who has previous experience with the Melbourne Accounting firm Grant Thornton of 4 years and also international experience, including most recently Halifax Bank of Scotland where he spent 2 years.

Since returning to Melbourne, Campbell has been engaged on a project basis by the Company and has provided invaluable assistance in the recently completed capital raising and re-listing.

The Board considers Campbell's previous experience and expertise to be of benefit to the Company as it enters its next phase of development.

Yours Faithfully

Andrew Darbyshire
On behalf of the AVFM Ltd Board