



AVFM Limited

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Tuesday 2nd January 2007

Australian Stock Exchange Limited
Company Announcements Office

Appointment of Directors

The board of AVFM Ltd (soon to be renamed Prime Financial Group Ltd) are pleased to announce that Mr Simon Madder (Managing Director/ CEO), Mr Stephen Bennett and Mr Peter Madder have been appointed as directors of the Company. The appointments take place as part of the merger between AVFM Ltd and Prime Financial Group Ltd.

Resignation of Directors

This is to advise that the board of AVFM Limited has today accepted the resignation of Mr Peter Kennedy and Mr Christopher Garnaut as directors of the company. The resignations take place as part of the merger between AVFM Ltd and Prime Financial Group Ltd.

The board wishes to thank Mr Kennedy and Mr Garnaut for their valuable contribution to AVFM Ltd over the last four and two years respectively.

Campbell Kennedy
Company Secretary