



MARKET RELEASE

6 December 2004

Australian Value Funds Management Limited

ADMISSION TO OFFICIAL LIST

Australian Value Funds Management Limited was admitted to the Official List of Australian Stock Exchange Limited on Monday, 6 December 2004.

Official Quotation of the following securities will commence at 10.30 am EDST on Tuesday, 7 December 2004.

39,714,871 ordinary shares fully paid issued at
\$0.25 per share.

Security Code: AVU

James Gerraty
Manager Companies, Melbourne